

Dated:08.10.2025

## **NATIONAL PRODUCTIVITY COUNCIL EMPLOYEES CONTRIBUTORY PROVIDENT FUND (NPCECPF)**

F.No. NPCECPF/Trust/25-26/01

Quotes for Investment in Government Securities falling under 45% to 65% category of Government Securities and related investments as per the investment Pattern prescribed by EPFO vide letter no. HQ/IMC/132/ PATTERN2015 / 8004 dated 9.6.2015 in addition to gazette notification issued by Ministry of Labour and Employment dated 22.9.2016 & No. E-III/Misc./Circular/2018/Exemption/20128 dated 23.2.2018.

### **1.0 Scope of Proposal:**

NPC ECPF Trust proposed to invest app 6.8 crores in Government Securities falling under 45% - 65% category of Government Securities and related investments as per the investment Pattern prescribed by EPFO vide letter no. HQ/IMC/132/ PATTERN2015 / 8004 dated 9.6.2015 in addition to gazette notification issued by Ministry of Labour and Employment dated 22.9.2016 & No. E-III/Misc./Circular /2018/ Exemption /20128 dated 23.2.2018.

2. Interested firms have to submit their offer in the format given below:-

Details of the Security /Bond	Coupon rate	Face value	Offered price	YTM (semi /Annualized /annualized	Redemption/maturity/call option date of Perpetual bonds / others	Credit ratings	Secured/ unsecured subordinate status	Quantum available	ISIN No.

### **3. Terms& conditions for submitting the offer/quotation are as follows :-**

- The bids are invited from SEBI registered dealers. Persons with Investment advisory services provided to Central or state PF Trusts or PSUs will be preferred.
- The company/Advisor/Firm Entity, Its Directors and any other personnel of the entity should not have been found guilty of moral turpitude or convicted of any economic offence or violation of any financial sector laws during the last 5 years period. **Self declaration in this regards to be attached mandatorily along-with bid.**

- c) Government Securities including SDL and other eligible securities falling under 45% - 65% category of Government securities and related instruments as per the investment pattern prescribed by EPFO vide letter no. HQ/IMC/132/ PATTERN2015 / 8004 dated 9.6.2015 and related guidelines to be offered.
- d) The deal date will be **14.10.2025** or as the competent authority of NPCECPF Trust may decide.
- e) Non acceptance of the investment offer of the security by the firm if the same is shortlisted by the trustees may lead to blacklisting of the firm and/or firm may be debarred from future of participation.
- f) Offer shall remain valid for at least upto the end of **15.10.2025 at 8.00 pm.**
- g) Quotation received after stipulated time will not be considered.
- h) Interested bidders are advised to visit our website [www.npcindia.gov.in](http://www.npcindia.gov.in) for more details under latest tenders.
- i) Mere invitation to quote or receipt of quote shall not bind the Trust to accept the bid/quotation from the bidder. The decision of the Trust in this respect shall be final and binding on the bidders.

#### **4.0 Submission of Bids:**

- a) **Last Date of Submission:** Applicants should mail their quotes in **Password ProtectedPDF** to [Finance@npcindia.gov.in](mailto:Finance@npcindia.gov.in) latest by **13th October, 2025 before 11.59 AM.**
- b) The Bid must contain the name, designation of the Bidder with Phone and Mobile Nos. of persons making the bid and must be signed and sealed by the Bidder with his usual signature.
- c) The signatory of the application quoting this Bid should be authorized to sign and submit the Bid to bind the corporation/company/Firm in the matter and must sign bid by corporations/companies/Firm with the legal name of the Corporations/Companies/Firm. Letter of Authorization should be enclosed with the email.
- d) No hard copy bid will be entertained.
- e) Bidder shall be required to submit bid in the prescribed format in Password Protected PDF format only, duly signed & stamped by the Authorized Signatory. **Required documents must be sent only through email at email ID: [finance@npcindia.gov.in](mailto:finance@npcindia.gov.in) from their official email ID. The password of the PDF will be asked at the time of opening the applications to maintain the transparency.**

f) The following documents must be submitted along with the bid. Non-submission of these documents shall lead to rejection of the bid.

**Registration certificate with SEBI/ RBI/ BSE/ NSE** as would be applicable in case of being classified as a registered Merchant Banker/ Bank/ Primary Dealer/ Broker/ Sub-broker.

**5.0 Evaluation of offers shall be done in following manner :-**

a) Offers will be evaluated based on YTM/YTC/risk/exposure of Trust in the particular securities and decision taken by investment committee. Security/Securities yielding maximum YTM/YTC as on the bid opening date will be selected for making investment.

b) If the quantum offered for the Security/Securities having highest YTM/YTC as on the bid opening date is less than the quantum proposed to invest, then remaining amount shall be invested in Security/Securities having second highest YTM/YTC & so on.

c) In case of various securities offering the same YTM/YTC as on the bid opening date either in respect of highest YTM/YTC or second highest YTM/YTC & so on, the investment amount shall be decided by investment committee along various securities, as per the quantum offered.

d) The calculation of YTM/YTC as on the bid opening date shall be as per standard calculation methods & practices and will be considered up to two decimal points. In case of equality of YTM/YTC up to two decimal points, it shall be calculated up to maximum four decimal points in order to arrive for comparing two or more securities offering same YTM/YTC as on the bid document date.

**6. Notwithstanding anything stated above**

a) NPCECPF Trust reserves the right to reject the tender or not to invest in any of the securities being offered against this tender even if Security/Securities fulfills all the conditions mentioned above and offering highest yield (YTM) as the case may be anytime without assigning any reason for the same.

b) NPCECPF Trust reserves the right to accept the offer for a lesser amount in comparison to quantum of amount invited against this tender or quantum offered by participant even if Security/Securities fulfills all the conditions mentioned above anytime without assigning any reason for the same.

Yours faithfully

For NPC ECPF Trust

Authorized Signatory